

**Borough of Mountainside
Property Revaluation - Estimated Tax Impact Worksheet**

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	----- Examples -----			Your	
	<u>Property 1</u>	<u>Property 2</u>		<u>Property</u>	
A. Current Assessment	\$166,400	\$152,300			<i>Box A</i>
B. New Assessment - FMV from ASI Letter	\$621,900	\$595,100			<i>Box B</i>
C. Revaluation Ratio (= B ÷ A)	3.737	3.907			<i>Box C = B ÷ A</i>
D. 2020 Tax Rate	7.474%	7.474%		7.474%	<i>Box D</i>
E. Estimated Adjusted Tax Rate*	1.959%	1.959%		1.959%	<i>Box E</i>
F. 2020 Tax (= A x D)	\$12,437	\$11,383		#VALUE!	<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)	<u>\$12,183</u>	<u>\$11,658</u>		#VALUE!	<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)	-\$254	\$275			<i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.